

DEPARTMENT OF ACCOUNTING



Office in Rockwell Hall, Room 205
(970) 491-5102
biz.colostate.edu/accounting (<http://biz.colostate.edu/accounting/>)

Professor Lisa Kutcher, Department Chair

Undergraduate Major in Business Administration

- Accounting Concentration (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/business-administration-major-accounting-concentration/>)

Undergraduate Certificates

- Applied Management Accounting for Decision Making (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/certificate-applied-management-accounting-decision-making/>)
- Financial Accounting and Reporting (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/certificate-financial-accounting-reporting/>)

Graduate

Master's Programs in Accounting

Students interested in graduate work should refer to the Graduate and Professional Bulletin (<https://catalog.colostate.edu/general-catalog/graduate-bulletin/>) or visit the department website (<https://biz.colostate.edu/academics/graduate-programs/master-of-accountancy/>).

- Master of Accountancy, Plan C, (M.Acc.) (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/plan-c-macc/>)
- Master of Accountancy, Plan C, Data Analytics and Systems Specialization (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/plan-c-macc-data-analytics-and-systems-specialization/>)
- Master of Accountancy, Plan C, Financial Analysis, Auditing, and Reporting Specialization (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/plan-c-macc-financial-analysis-auditing-and-reporting-specialization/>)

[catalog/colleges/business/accounting/plan-c-macc-financial-analysis-auditing-and-reporting-specialization/](https://catalog.colostate.edu/general-catalog/colleges/business/accounting/plan-c-macc-financial-analysis-auditing-and-reporting-specialization/))

- Master of Accountancy, Plan C, Taxation Specialization (<https://catalog.colostate.edu/general-catalog/colleges/business/accounting/plan-c-macc-taxation-specialization/>)

Courses Accounting (ACT)

ACT 205 Fundamentals of Accounting Credits: 3 (3-0-0)

Course Description: Understanding of financial statements to support financial and managerial decision making.

Prerequisite: None.

Registration Information: For nonbusiness majors. Sections may be offered: Online.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 210 Introduction to Financial Accounting Credits: 3 (3-0-0)

Course Description: Use of accounting information by decision makers; development of the basic accounting model, and issues concerning income and cash flows.

Prerequisite: None.

Registration Information: Sections may be offered as Mixed Face-to-Face or Online.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 211 Accounting Professional Skills Credit: 1 (1-0-0)

Course Description: Survey of accounting profession career options, certifications, and professional skills.

Prerequisite: ACT 210.

Registration Information: Sections may be offered: Face-to-Face, Mixed Face-to-Face, or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 220 Introduction to Managerial Accounting Credits: 3 (3-0-0)

Course Description: Use of accounting information in internal decision making.

Prerequisite: None.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 301 Financial Accounting and Applied Data Skills Credits: 3 (3-0-0)

Course Description: Designed to provide an expanded understanding of financial accounting and in-depth coverage of the accounting cycle process. Also develop practical data skills essential for success in future courses and professional careers.

Prerequisite: ACT 210 with a minimum grade of B-.

Registration Information: Sections may be offered: Mixed Face-to-Face or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 311 Intermediate Accounting I Credits: 3 (3-0-0)

Course Description: Preparation and analysis of financial statements under U.S. generally accepted accounting principles (GAAP); accounting for revenue and assets.

Prerequisite: ACT 301.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 312 Intermediate Accounting II Credits: 3 (3-0-0)

Course Description: Equity structure of corporations; analysis and interpretation of accounting data.

Prerequisite: ACT 311.

Registration Information: Sections may be offered: Mixed Face-to-Face or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 318 Fundamentals of Sustainability Reporting Credits: 3 (3-0-0)

Course Description: Develop skills to analyze, communicate, and integrate environmental, social, and governance considerations into corporate financial reports, decision-making, and valuation. Training to understand and deliver consistent, comparable, and financially relevant corporate ESG information to shape company sustainability and business strategy.

Prerequisite: ACT 205 or ACT 210.

Restriction: Must be a: Undergraduate.

Registration Information: Credit not allowed for both ACT 318 and ACT 580A1.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 321 Cost Management Credits: 3 (3-0-0)

Course Description: Utilizing budgetary and cost accounting information for planning, controlling, and decision-making.

Prerequisite: (ACT 220) and (STAT 204, may be taken concurrently or STAT 301, may be taken concurrently).

Registration Information: Sections may be offered: Face-to-Face, Mixed Face-to-Face, or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 330 Introduction to Taxation Credits: 3 (3-0-0)

Course Description: Introduction to U.S. taxation, with emphasis on federal income tax; impact of taxation on business decisions.

Prerequisite: ACT 220.

Registration Information: Sections may be offered: Face-to-Face, Mixed Face-to-Face, or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 350 Accounting Information Systems Credits: 3 (3-0-0)

Course Description: Design, administration, and control of accounting information systems; use of accounting systems software.

Prerequisite: ACT 321.

Registration Information: Sections may be offered: Mixed Face-to-Face or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 411 Advanced Accounting Credits: 3 (3-0-0)

Course Description: Accounting for branches and subsidiaries, partnerships, and business combinations. Accounting for multi-national business transactions.

Prerequisite: ACT 312.

Registration Information: Sections may be offered: Mixed Face-to-Face or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 421 Strategic Management Accounting Credits: 3 (3-0-0)

Course Description: Advanced management accounting explores the critical role accounting information plays in organizational decision-making, control, and strategy implementation.

Prerequisite: ACT 350.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 441 Auditing Practices Credits: 3 (3-0-0)

Course Description: Environment, professional standards, and practices involved in auditing financial statements and performance of other assurance services.

Prerequisite: ACT 312 and ACT 350, may be taken concurrently.

Registration Information: Sections may be offered: Face-to-Face, Mixed Face-to-Face, or Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 487 Internship Credits: Var[1-6] (0-0-0)

Course Description: Supervised work experience in public, industry, not-for-profit, or governmental accounting.

Prerequisite: ACT 311 and ACT 312 or ACT 311 and ACT 321 or ACT 311 and ACT 330 or ACT 311 and ACT 350 or ACT 312 and ACT 321 or ACT 312 and ACT 330 or ACT 312 and ACT 350 or ACT 321 and ACT 330 or ACT 321 and ACT 350 or ACT 330 and ACT 350.

Terms Offered: Fall, Spring, Summer.

Grade Mode: S/U Sat/Unsat Only.

Special Course Fee: No.

ACT 495 Independent Study Credits: Var[1-18] (0-0-0)

Course Description:

Prerequisite: None.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 496 Group Study Credits: Var[1-18] (0-0-0)

Course Description:

Prerequisite: None.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 498 Research Credits: Var[1-3] (0-0-0)

Course Description:

Prerequisite: None.

Terms Offered: Fall, Spring, Summer.

Special Course Fee: No.

ACT 537 Advanced Taxation of Business Entities Credits: 3 (3-0-0)

Course Description: Federal income tax principles and problems pertaining to corporations and flow-through entities.

Prerequisite: ACT 330.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 540 Professional Ethics and Responsibilities Credits: 3 (3-0-0)

Course Description: Ethical practice of professional accounting.

Prerequisite: ACT 311.

Registration Information: Sections may be offered: Online.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 541 Forensic Accounting and Fraud Auditing Credits: 3 (3-0-0)

Course Description: Professional practices for addressing the related areas of forensic accounting and fraud.

Prerequisite: ACT 441, may be taken concurrently.

Restriction: Must be a: Graduate.

Registration Information: Graduate standing. Sections may be offered: Online.

Terms Offered: Fall, Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 550 Accounting Information Technologies Credits: 3 (3-0-0)

Course Description: Best practices for information technologies used in accounting systems worldwide.

Prerequisite: ACT 350.

Registration Information: Sections may be offered: Online. Consent of instructor can substitute for ACT 350 for a student with substantial and relevant work experience.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 561 Legal and Regulatory Issues in Accounting Credits: 3 (3-0-0)

Course Description: Contracts, ownership, bankruptcy (debtor/creditor relationship), formation of business entities, regulation of accounting profession.

Prerequisite: BUS 205 or BUS 260.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 570 Government and Nonprofit Credits: 3 (3-0-0)

Course Description: Theory and practical application of accounting principles and auditing standards to governmental entities and not-for-profit organizations.

Prerequisite: ACT 441, may be taken concurrently.

Term Offered: Fall.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 575 Oil and Gas Accounting Credits: 3 (3-0-0)

Course Description: Specialized financial accounting procedures related to the oil and gas industry.

Prerequisite: ACT 311.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 601A Professional Practice: Taxation Credits: 3 (3-0-0)

Course Description: Management of professional tax practice; professional ethics and regulation; research techniques.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Registration Information: Sections may be offered: Online, and in 8 week format. Credit not allowed for both ACT 601A and ACT 602.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 601B Professional Practice: Accounting Credits: 3 (3-0-0)

Course Description: Management of professional accounting practice; professional ethics and regulation; and research techniques.

Prerequisite: ACT 441.

Restriction: Must be a: Graduate, Professional.

Registration Information: Sections may be offered: Online, in 8 week format. Credit not allowed for both ACT 601B and ACT 602.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 602 Accounting Research and Communication Credits: 3 (3-0-0)

Course Description: Management of professional accounting and tax practice; professional ethics and regulation; and auditing and tax research techniques.

Prerequisite: ACT 330 and ACT 441.

Restriction: Must be a: Graduate, Professional.

Registration Information: Credit not allowed for both ACT 601A and ACT 602. Credit not allowed for both ACT 601B and ACT 602.

Term Offered: Fall.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 605 Accounting for Sustainable Enterprises Credits: 3 (3-0-0)

Course Description: A survey of financial, managerial, and sustainability accounting systems and reports.

Prerequisite: None.

Restriction: Must be a: Graduate, Professional.

Registration Information: Not available to Master of Accountancy students.

Term Offered: Fall.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 610 Accounting Analytics Credits: 3 (3-0-0)

Course Description: An examination of the tools and techniques that are necessary to complete professional accounting data analytics solutions.

Prerequisite: ACT 441.

Restriction: Must be a: Graduate, Professional.

Term Offered: Fall.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 612 Issues in Financial Reporting and Auditing Credits: 3 (3-0-0)

Course Description: Contemporary and emerging issues at the intersection of financial reporting and auditing.

Prerequisite: ACT 312.

Restriction: Must be a: Graduate, Professional.

Registration Information: Sections may be offered: Online.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 614 Financial Statement Analysis and Valuation Credits: 3 (3-0-0)

Course Description: Tools and techniques of financial statement analysis and application to equity valuation.

Prerequisite: ACT 312.

Restriction: Must be a: Graduate, Professional.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 618 Sustainability Reporting and Accounting Credits: 3 (3-0-0)

Course Description: Identify, analyze, and report sustainability information that is material to companies' financial statements and valuation. Interpret and provide consistent, comparable, and financially material corporate ESG (environmental, social, and governance) data.

Prerequisite: None.

Restriction: Must be a: Graduate, Professional.

Registration Information: Admission to Master of Accountancy program.

Credit not allowed for both ACT 580A1 and ACT 618.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 631 Corporate Taxation Credits: 3 (3-0-0)

Course Description: Federal income tax principles pertaining to formation and operation of corporate entities.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Term Offered: Fall.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 633 Flow-Through Entities Credits: 3 (3-0-0)

Course Description: Federal income tax principles and problems pertaining to flow-through entities.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 635 State and Local Taxation Credits: 3 (3-0-0)

Course Description: Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Registration Information: Sections may be offered: Online.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 636 Taxation of Corporations and Shareholders Credits: 3 (3-0-0)

Course Description: Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 639 Special Topics in Taxation Credits: 3 (3-0-0)

Course Description: Taxation of not-for-profit entities; international tax issues; other contemporary topics.

Prerequisite: ACT 330.

Restriction: Must be a: Graduate, Professional.

Registration Information: Sections may be offered: Online.

Term Offered: Spring.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 641 Information Systems Audit and Control Credits: 3 (3-0-0)

Course Description: Exploration of organizations' information systems, and the considerations involved in controlling and auditing these systems. Topics range from the general, such as organizational governance, to the very technical, for example, data encryption. Addresses material found on the CPA exam and the Certified Information Systems Auditor (CISA) exam.

Prerequisite: ACT 350 and ACT 441.

Restriction: Must be a: Graduate, Professional.

Grade Mode: Traditional.

Special Course Fee: No.

ACT 695 Independent Study Credits: Var[1-18] (0-0-0)

Course Description:

Prerequisite: None.

Restriction: Must be a: Graduate, Professional.

Terms Offered: Fall, Spring, Summer.

Grade Mode: S/U Sat/Unsat Only.

Special Course Fee: No.

ACT 696 Group Study Credits: Var[1-18] (0-0-0)

Course Description:

Prerequisite: None.

Restriction: Must be a: Graduate, Professional.

Terms Offered: Fall, Spring, Summer.

Grade Mode: Traditional.

Special Course Fee: No.